

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**GRAMERCY FARMS
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Gramercy Farms Community Development District was held on **Thursday, August 14, 2014, at 11:35 a.m.**, at the Concorde Estates Clubhouse, located at 3151 Georgian Bay Lane, Kissimmee, Florida 34746.

Present and constituting a quorum:

Glenn Marvin	Board Supervisor, Chairman
Bob Bishop	Board Supervisor, Vice Chairman
John Blakley	Board Supervisor, Assistant Secretary
David Jae	Board Supervisor, Assistant Secretary

Also present were:

Scott Brizendine	District Manager, Rizzetta & Company, Inc.
Wes Haber	District Counsel, Hopping Green & Sams, P.A. <i>(speakerphone)</i>
Tonja Stewart	District Engineer, Stantec/WilsonMiller, Inc <i>(speakerphone)</i>
Audience Members	Not Present

FIRST ORDER OF BUSINESS

Call to Order

Mr. Brizendine called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

**Audience Member Comments Regarding
Agenda**

There were no audience member's present.

THIRD ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Haber stated that the assessment methodology is being amended. He stated that a public hearing would be necessary.

Mr. Marvin asked regarding an update on KB Homes being granted easements. A brief explanation was provided regarding the construction and drainage easements the District would be granting to KB Homes.

On a motion by Mr. Marvin, seconded by Mr. Jae, with all in favor, the Board authorized granting of the easements and authorized the Chairman to execute the easements for Gramercy Farms Community Development District.

B. District Engineer

Ms. Stewart stated that Mr. Haber contacted her about completing a Supplemental Engineers Report including landscaping for Phase 2. Mr. Haber stated that improvements should be added to the scope of service for the District funded project and to direct Ms. Stewart to prepare a report for approval at the next meeting.

On a motion by Mr. Marvin, seconded by Mr. Blakley, with all in favor, the Board authorized having the improvements added to the scope of service for the District funded project for Gramercy Farms Community Development District.

C. District Manager

Mr. Brizendine discussed the need for the rescheduled Special meeting that was set to occur on September 4, 2014 with the Board of Supervisors.

On a motion by Mr. Blakley, seconded by Mr. Marvin, with all in favor, the Board cancelled the September 4, 2014 Special Meeting for Gramercy Farms Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Meeting held June 26, 2014

Mr. Brizendine stated that the minutes were reviewed by District Counsel.

On a motion by Mr. Blakley, seconded by Mr. Marvin, with all in favor, the Board approved the Minutes of the Board of Supervisors' Regular Meeting held on June 26, 2014 for Gramercy Farms Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of the Operation and Maintenance Expenditures for June 2014

Mr. Brizendine reviewed the expenditures with the Board of Supervisors.

On a motion by Mr. Bishop, seconded by Mr. Marvin, with all in favor, the Board approved the Operation and Maintenance Expenditures for June 2014 (\$11,505.42) for Gramercy Farms Community Development District.

SIXTH ORDER OF BUSINESS

Review of Gramercy Farms Annual Consulting Engineer's Report

The Board of Supervisors reviewed the Annual Consulting Engineers Report. There were no questions.

SEVENTH ORDER OF BUSINESS

Ratification of Requisitions #230 - #243, Series 2011

The Board of Supervisors reviewed the requisitions. There were no questions.

On a motion by Mr. Bishop, seconded by Mr. Blakley, with all in favor, the Board ratified Requisitions #230 - #243, Series 2011 for Gramercy Farms Community Development District.

EIGHTH ORDER OF BUSINESS

Ratification of Audit Report for Period Ended September 30, 2013

The Board of Supervisors reviewed the Audit Report. There were no questions.

On a motion by Mr. Blakley, seconded by Mr. Marvin, with all in favor, the Board ratified Audit Report for Period Ended September 30, 2013 for Gramercy Farms Community Development District.

NINTH ORDER OF BUSINESS

Consideration of Resolution 2014-08, Ratifying Changes in Public Hearing Date

On a motion by Mr. Blakley, seconded by Mr. Marvin, with all in favor, the Board adopted Resolution 2014-08, Ratifying Changes in Public Hearing Date for Gramercy Farms Community Development District.

TENTH ORDER OF BUSINESS

Public Hearing on Final Budget FY 14/15

Mr. Brizendine discussed some reductions to the budget with the Board of Supervisors. Mr. Bishop stated that Line Item 21 District Engineer was reduced to \$5,000, Line Item 33 District Counsel was reduced to \$12,000, Line Item 40 Electric Utility Services was reduced to \$2,000, Line Item 41 Streetlights was reduced to \$66,000, Line Item 45 Water Sewer Utility Services was reduced to \$5,000, Line Item 48 Wetland Monitoring was reduced to \$5,000 and Line Item 77 Miscellaneous Contingency was reduced to \$10,000; for a total reduction of \$115,600 therefore reducing the General Fund Budget for Fiscal Year 2014/2015 from \$412,509 to \$296,909.

Mr. Brizendine asked for a motion to open the public hearing.

On a motion by Mr. Blakley, seconded by Mr. Jae, with all in favor, the Board opened the Public Hearing on the Final Budget for Fiscal Year 2014/2015 for Gramercy Farms Community Development District.

Mr. Brizendine stated that the public hearing was duly advertised in a local newspaper and there were no members of the public in attendance at the public hearing. Mr. Brizendine asked for a motion to close the public hearing.

On a motion by Mr. Jae, seconded by Mr. Blakley, with all in favor, the Board closed the Public Hearing on the Final Budget for Fiscal Year 2014/2015 for Gramercy Farms Community Development District.

ELEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2014-06
Budget Adoption FY 2014-2015**

On a motion by Mr. Marvin, seconded by Mr. Blakley, with all in favor, the Board adopted Resolution 2014-06 Final Budget Fiscal Year 2014-2015, in the amount of \$296,909 with said reductions made, for Gramercy Farms Community Development District.

TWELFTH ORDER OF BUSINESS

**Consideration of Resolution 2014-07
Assessment Adoption**

On a motion by Mr. Blakley, seconded by Mr. Marvin, with all in favor, the Board adopted Resolution 2014-07 Assessment Adoption for Gramercy Farms Community Development District.

THIRTEENTH ORDER OF BUSINESS

**Consideration of Gramercy Farms and
Special Purpose Entity (SPE) Funding
Agreement**

Mr. Haber discussed the funding agreement. He stated that per the agreement the District will not levy Operations and Maintenance on any Special Purpose Entity (SPE) property for as long as the SPE owns the property.

On a motion by Mr. Jae, seconded by Mr. Blakley, with all in favor, the Board accepted the Gramercy Farms and Special Purpose Entity Funding Agreement for Gramercy Farms Community Development District.

FOURTEENTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**


There were no audience comments or Supervisor requests.

Mr. Brizendine stated that the next meeting of the Board of Supervisors has been scheduled to be held on Thursday, September 25, 2014 at 11:30 a.m. at the Concorde Estates Clubhouse, located at 3151 Georgian Bay Lane, Kissimmee, Florida 34746.

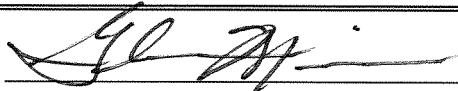
FIFTEENTH ORDER OF BUSINESS

Adjournment

On Motion by Mr. Blakley, seconded by Mr. Marvin, with all in favor, the Board adjourned the Board of Supervisors' Meeting at 12:05 p.m. for Gramercy Farms Community Development District.



Assistant Secretary



Chairman/Vice Chairman