

**Gramercy Farms Community Development District
General Fund
Fiscal Year 2013/2014**

Chart of Accounts Classification	Budget for 2013/2014
REVENUES	
Special Assessments	
Tax Roll*	\$ -
Off Roll*	\$ 219,825
TOTAL REVENUES	\$ 219,825
Balance Forward from Prior Year	\$ 52,850
TOTAL REVENUES AND BALANCE FORWARD	\$ 272,675
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 12,000
Financial & Administrative	
Administrative Services	\$ 4,200
District Management	\$ 20,000
District Engineer	\$ 20,000
Disclosure Report	\$ 5,000
Trustees Fees	\$ 11,500
Financial Consulting Services	\$ 3,600
Accounting Services	\$ 10,000
Auditing Services	\$ -
Arbitrage Rebate Calculation	\$ 1,300
Public Officials Liability Insurance	\$ 11,000
Legal Advertising	\$ 1,500
Bank Fees	\$ 500
Dues, Licenses & Fees	\$ 175
Legal Counsel	
District Counsel	\$ 20,000
Administrative Subtotal	\$ 120,775
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 5,000
Street Lights	\$ 44,000
Water-Sewer Combination Services	
Utility Services	\$ 24,000
Lake/Pond Bank Maintenance	\$ 8,000
Wetland Monitoring & Maintenance	\$ 15,500
Other Physical Environment	
General Liability Insurance	\$ 400
Landscape Maintenance	\$ 45,000
Contingency	
Miscellaneous Contingency	\$ 10,000
Field Operations Subtotal	\$ 151,900
TOTAL EXPENDITURES	\$ 272,675
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Gramercy Farms Community Development District
Debt Service
Fiscal Year 2013/2014

Chart of Accounts Classification	Series 2011	Budget for 2013/2014
REVENUES		
Special Assessments		
Net Special Assessments	\$0.00	\$0.00
TOTAL REVENUES	\$0.00	\$0.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$0.00	\$0.00
Administrative Subtotal	\$0.00	\$0.00
TOTAL EXPENDITURES	\$0.00	\$0.00
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Notes:

Pursuant to the Series 2011 assessment methodology, debt assessments are not payable until lots are sold to end users.

Gramercy Farms Community Development District

FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2013/2014 O&M Budget	\$272,675.00
Prior Fiscal Year Surplus Credit	<u>\$52,850.00</u>
2013/2014 O&M Net Assessment	<u><u>\$219,825.00</u></u>

2012/2013 O&M Budget*	\$219,825.00
2013/2014 O&M Budget	\$219,825.00
 Total Difference:	 <u><u>\$0.00</u></u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2012/2013</u>	<u>2013/2014</u>	<u>\$</u>	<u>%</u>
Debt Service - Single Family 50'	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$264.00	\$264.00	\$0.00	0.00%
Total	<u>\$264.00</u>	<u>\$264.00</u>	<u>\$0.00</u>	<u>0.00%</u>

* SPE Funded

GRAMERCY FARMS

FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$272,675.00
Prior Fiscal Year Surplus Credit	<u>\$52,850.00</u>
2013/2014 O&M Net Assessment	<u><u>\$219,825.00</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>EAU FACTOR</u>	<u>ALLOCATION OF O&M ASSESSMENT</u>			<u>TOTAL SERIES 2011 DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&M</u>	<u>SERIES 2011 DEBT SERVICE</u>		<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>		<u>O&M</u>	<u>2011 DEBT SERVICE ⁽¹⁾</u>	<u>TOTAL</u>
Single Family 50'	66	66	1.10	72.60	100.00%	\$17,424.00	\$0.00	\$264.00	\$0.00	\$264.00
	<u>66</u>	<u>66</u>		<u>72.60</u>	<u>100.00%</u>	<u>\$17,424.00</u>	<u>\$0.00</u>			

⁽¹⁾ Pursuant to the Series 2011 assessment methodology, debt assessments are not payable until lots are sold to end users.

NOTE: The remainder of the budget will be funded pursuant to a deficit funding agreement entered into by the District and the owner of the undeveloped property.