Gramercy Farms Community Development District General Fund Fiscal Year 2014/2015

Special Assessments	Chart of Accounts Classification		Budget for 2014/2015	
Special Assessments	DEVENTIES			
Tax Roll* \$ 23,532 Off Roll* \$ 273,377 TOTAL REVENUES \$ 296,909 Balance Forward from Prior Year \$	REVENUES			
Tax Roll* \$ 23,532 Off Roll* \$ 273,377 TOTAL REVENUES \$ 296,909 Balance Forward from Prior Year \$	Special Assessments			
Section		\$	23,532	
TOTAL REVENUES \$ 296,909		_		
EXPENDITURES - ADMINISTRATIVE		\$		
EXPENDITURES - ADMINISTRATIVE				
EXPENDITURES - ADMINISTRATIVE	Balance Forward from Prior Year	\$	-	
Legislative	TOTAL REVENUES AND BALANCE FORWARD	\$	296,909	
Supervisor Fees	EXPENDITURES - ADMINISTRATIVE			
Supervisor Fees	Legislative			
Administrative Services \$ 4,326 District Management \$ 20,600 District Engineer \$ 5,000 Disclosure Report \$ 5,000 Trustees Fees \$ 11,500 Financial Consulting Services \$ 3,708 Accounting Services \$ 10,300 Additing Services \$ 3,900 Arbitrage Rebate Calculation \$ 1,300 Public Officials Liability Insurance \$ 11,650 Bank Fees \$ 500 Dues, Licenses & Fees \$ 175 Legal Advertising \$ 1,500 Bank Fees \$ 500 Dues, Licenses & Fees \$ 175 Legal Counsel \$ 12,000 Administrative Subtotal \$ 103,459 EXPENDITURES - FIELD OPERATIONS Electric Utility Services \$ 2,000 Street Lights \$ 66,000 Water-Sewer Combination Services Utility Services \$ 5,000 Other Physical Environment General Liability Insurance \$ 4,500 Property Insurance \$ 4,500 Property Insurance \$ 7,000 Landscape Maintenance \$ 9,0000 Contingency Miscellaneous Contingency \$ 10,000 TOTAL EXPENDITURES \$ 296,909		\$	12,000	
District Management			-	
District Engineer		_		
Disclosure Report		_		
Trustees Fees				
Financial Consulting Services		_		
Accounting Services		_		
Auditing Services		_		
Arbitrage Rebate Calculation \$ 1,300 Public Officials Liability Insurance \$ 11,650 Legal Advertising \$ 1,500 Bank Fees \$ 500 Dues, Licenses & Fees \$ 175 Legal Counsel \$ 12,000 Administrative Subtotal \$ 103,459 EXPENDITURES - FIELD OPERATIONS Electric Utility Services Utility Services \$ 2,000 Street Lights \$ 66,000 Water-Sewer Combination Services Utility Services \$ 5,000 Gother Physical Environment General Liability Insurance \$ 450 Property Insurance \$ 7,000 Contingency Miscellaneous Contingency \$ 10,000 Field Operations Subtotal \$ 193,450 TOTAL EXPENDITURES \$ 296,909		_		
Public Officials Liability Insurance		_		
Legal Advertising				
Bank Fees \$ 500		_		
Dues, Licenses & Fees		_		
District Counsel		\$	175	
Sample S				
EXPENDITURES - FIELD OPERATIONS	District Counsel	\$	12,000	
Utility Services \$ 2,000	Administrative Subtotal	\$	103,459	
Utility Services \$ 2,000	EXPENDITURES - FIELD OPERATIONS			
Utility Services \$ 2,000	Electric Utility Services			
Water-Sewer Combination Services Utility Services \$ 5,000 Stormwater Control \$ 8,000 Lake/Pond Bank Maintenance \$ 5,000 Wetland Monitoring & Maintenance \$ 5,000 Other Physical Environment \$ 450 General Liability Insurance \$ 7,000 Landscape Maintenance \$ 90,000 Contingency \$ 10,000 Field Operations Subtotal \$ 193,450 TOTAL EXPENDITURES \$ 296,909		\$	2,000	
Utility Services		\$	66,000	
Stormwater Control				
Lake/Pond Bank Maintenance \$ 8,000 Wetland Monitoring & Maintenance \$ 5,000 Other Physical Environment * 450 General Liability Insurance \$ 7,000 Property Insurance \$ 90,000 Candscape Maintenance \$ 90,000 Contingency * 10,000 Field Operations Subtotal \$ 193,450 TOTAL EXPENDITURES \$ 296,909	•	\$	5,000	
Wetland Monitoring & Maintenance \$ 5,000 Other Physical Environment \$ 450 General Liability Insurance \$ 7,000 Property Insurance \$ 90,000 Landscape Maintenance \$ 90,000 Contingency \$ 10,000 Field Operations Subtotal \$ 193,450 TOTAL EXPENDITURES \$ 296,909		Ļ		
Other Physical Environment 450 General Liability Insurance \$ 450 Property Insurance \$ 7,000 Landscape Maintenance \$ 90,000 Contingency \$ 10,000 Field Operations Subtotal \$ 193,450 TOTAL EXPENDITURES \$ 296,909				
General Liability Insurance		\$	5,000	
Property Insurance		¢	450	
Landscape Maintenance \$ 90,000 Contingency Miscellaneous Contingency \$ 10,000 Field Operations Subtotal \$ 193,450 TOTAL EXPENDITURES \$ 296,909	-	_		
Contingency Miscellaneous Contingency Field Operations Subtotal * 193,450 TOTAL EXPENDITURES \$ 296,909				
Miscellaneous Contingency \$ 10,000 Field Operations Subtotal \$ 193,450 TOTAL EXPENDITURES \$ 296,909		Ψ.	, 5,000	
TOTAL EXPENDITURES \$ 296,909	· ·	\$	10,000	
	Field Operations Subtotal	\$	193,450	
	TOTAL EXPENDITURES	\$	296,909	
EXCESS OF REVENUES OVER EXPENDITURES \$ -				
l l	EXCESS OF REVENUES OVER EXPENDITURES	\$	-	

Gramercy Farms Community Development District Debt Service Fiscal Year 2014/2015

Chart of Accounts Classification	Series 2011	Bı	udget for 2014/2015
REVENUES			
Special Assessments			
Net Special Assessments	\$ 14,940.81	\$	14,940.81
TOTAL REVENUES	\$ 14,940.81	\$	14,940.81
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			0.00
Debt Service Obligation	\$ 14,940.81	\$	14,940.81
Administrative Subtotal	\$ 14,940.81	\$	14,940.81
TOTAL EXPENDITURES	\$ 14,940.81	\$	14,940.81
EXCESS OF REVENUES OVER EXPENDITURES	0		0

Collection and Discount % applicable to the county:

6.0%

Gross assessments \$15,894.48

Notes:

Pursuant to the Series 2011 assessment methodology, debt assessments are not payable until lots are sold to end users.

Gramercy Farms Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

 2014/2015 O&M Budget
 \$296,909.00

 Osceola County 6% Collection Cost:
 \$18,951.64

 2014/2015 Total:
 \$315,860.64

 2013/2014 O&M Budget
 \$219,825.00

 2014/2015 O&M Budget
 \$296,909.00

 Total Difference:
 \$77,084.00

	PER UNIT ANNUA	Proposed Increase / Decrease		
	2013/2014 (1)	2014/2015 ⁽²⁾	\$	%
Debt Service - Single Family 40'	\$0.00	\$602.06	\$602.06	0.00%
Operations/Maintenance - Single Family 40'	\$240.00	\$344.83	\$104.83	43.68%
Total	\$240.00	\$946.89	\$706.89	294.54%
Debt Service - Single Family 50'	\$0.00	\$662.27	\$662.27	0.00%
Operations/Maintenance - Single Family 50'	\$264.00	\$379.31	\$115.31	43.68%
Total	\$264.00	\$1,041.58	\$777.58	294.54%

⁽¹⁾ Exclusive of collection costs.

 $^{^{(1)}}$ Inclusive of collection costs. Debt assessments are not payable until lots are sold to end users.

GRAMERCY FARMS

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

ALLOCATION OF ORM ASSESSMENT

 TOTAL O&M BUDGET
 \$296,909.00

 COLLECTION COSTS @
 \$18,951.64

 TOTAL O&M ASSESSMENT
 \$315,860.64

UNI	I S ASSESSED	A	LLOCATION	JE ORIVI ASSESS	DIVICIAL
	SERIES 2011 DEBT		TOTAL	% TOTAL	TOTAL
O&M	SERVICE	EAU FACTOR	EAU's	EAU's	O&M BUDGET
66	66	1.10	72.60	7.93%	\$25,034.37
66	66	=	72.60	7.93%	\$25,034.37
044	044	4.00	044.00	07.550/	# 440,000,45
					\$118,620.15
454	454	1.10	499.40	54.52%	\$172,206.12
798	798	=	843.40	92.07%	\$290,826.27
		_			
864	864	=	916.00	100.00%	\$315,860.64
ts and Early F	Payment Discount Costs				(\$18,951.64)
				_	\$296,909.00
	0&M 66 66 344 454 798	SERIES 2011 DEBT SERVICE 66 66 66 66 344 344 454 454 798 798 864 864	SERIES 2011 DEBT DEBT O&M SERVICE EAU FACTOR 66 66 1.10 66 66 1.00 344 344 1.00 454 454 1.10 798 798	SERIES 2011 TOTAL O&M SERVICE EAU FACTOR EAU's 66 66 1.10 72.60 66 66 72.60 344 344 1.00 344.00 454 454 1.10 499.40 798 798 843.40 864 864 916.00	SERIES 2011 TOTAL % TOTAL O&M SERVICE EAU FACTOR EAU's EAU's 66 66 1.10 72.60 7.93% 66 66 72.60 7.93% 344 344 1.00 344.00 37.55% 454 454 1.10 499.40 54.52% 798 798 843.40 92.07% 864 864 916.00 100.00%

PEF	R LOT ANNUAL ASSESSM	ENT
	SERIES 2011	
<u>O&M</u>	DEBT SERVICE (1)	TOTAL (2)
\$379.31	\$662.27	\$1,041.58
\$344.83	\$602.06	\$946.89
\$379.31	\$662.27	\$1,041.58

LINITS ASSESSED

⁽¹⁾ Pursuant to the Series 2011 assessment methodology, debt assessments are not payable until lots are sold to end users.

⁽²⁾ Annual assessment that will appear on November 2014 Osceola County property tax bill for all lots owned by end users. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.