

This Instrument Prepared by
and return to:

Gramercy Farms Community Development District
Rizzetta & Company, Inc.
8529 South Park Circle, Suite 330
Orlando, Florida 32819

*THIS SUPPLEMENT TO THE SECOND AMENDED DISCLOSURE OF PUBLIC FINANCING AND
MAINTENANCE OF IMPROVEMENTS TO REAL PROPERTY UNDERTAKEN BY THE GRAMERCY
FARMS COMMUNITY DEVELOPMENT DISTRICT AMENDS THE SECOND AMENDED
DISCLOSURE OF PUBLIC FINANCING AND MAINTENANCE OF IMPROVEMENTS TO REAL
PROPERTY UNDERTAKEN BY THE GRAMERCY FARMS COMMUNITY DEVELOPMENT DISTRICT
RECORDED IN OSCEOLA COUNTY OFFICIAL RECORDS BOOK 4250, PAGE 2686.*

**SUPPLEMENT TO THE SECOND AMENDED DISCLOSURE OF PUBLIC
FINANCING AND MAINTENANCE
OF IMPROVEMENTS TO REAL PROPERTY UNDERTAKEN BY
THE GRAMERCY FARMS COMMUNITY DEVELOPMENT DISTRICT**

**Board of Supervisors
Gramercy Farms Community Development District**

Glenn Marvin
Chairman

Bob Bishop
Vice Chairman

John Blakley
Assistant Secretary

Adam Lerner
Assistant Secretary

David Jae
Assistant Secretary

Rizzetta & Company, Inc.
8529 South Park Circle, Suite 330
Orlando, Florida 32819
(407) 472-2411

District records are on file at the offices of the District Manager and are available for public
inspection upon request during normal business hours.

¹ This list reflects the composition of the Board of Supervisors as of January, 2015. For a current Board of
Supervisors list, please contact the District Manager.

ARMANDO RAMIREZ OSCEOLA COUNTY, DATE 04/07/2015 10:05:51 AM
FILE # 2015047737 BK 4759 Pgs 813-815 (3 Pgs) REC FEES \$27.00



Gramercy Farms Community Development District

Assessments, Fees and Charges

This Supplement to the Second Amended Disclosure of Public Financing and Maintenance of Improvements to Real Property Undertaken by the Gramercy Farms Community Development District (the "Second Amended Disclosure") is intended to reflect adjustments to the District's debt special assessment allocation due to changes in the underlying residential development plan for the purpose of adding a 60 foot lot. Statutory notice was given to the owners of the property to be affected by the reallocation and the Board of Supervisors conducted a public hearing to hear testimony from affected property owners as to the propriety and advisability of undertaking the District's assessment reallocation. Following this hearing, the Board of Supervisors determined to proceed to levy the reallocated Series 2011 Debt Assessments, which were made in the manner described in Resolution 2015-03 adopted by the Board on November 20, 2014 and the Second Supplemental Special Assessment Allocation Report for Gramercy Farms Community Development District dated September 25, 2014 prepared by Rizzetta & Company, Incorporated (the "Second Supplemental Assessment Report"). The District's Capital Improvement Plan remains unchanged.

The anticipated amount of the annual Series 2011 Debt Assessments for platted lots, as reallocated, will be in the amounts set forth below, which replaces the table on page 6 of the District's Second Amended Disclosure recorded in the Osceola County Official Records at Book 4250, Page 2686.

Debt Service Series 2011

Single Family 40'	\$565.94
Single Family 50'	\$622.53
Single Family 60'	\$679.13

These amounts do not include the operations and maintenance assessment which is determined and levied annually by the District's Board of Supervisors against all benefitted lands in the District, based on the adopted budget.

The District may undertake the construction, acquisition, or installation of other future improvements and facilities, which may be financed by bonds, notes or other methods authorized by Chapter 190, Florida Statutes.

A detailed description of all costs and allocations which result in the formulation of assessments, fees and charges is available for public inspection upon request to the District Manager at: District Manager, Gramercy Farms Community Development District, 8529 South Park Circle, Suite 330, Orlando, Florida 32819 or call (407) 472-2471.

IN WITNESS WHEREOF, this Supplement to the Second Amended Disclosure of Public Financing and Maintenance of Improvements to Real Property Undertaken has been executed as of the 30th day of March, 2015, to be recorded in the Official Records of Osceola County, Florida.

GRAMERCY FARMS COMMUNITY DEVELOPMENT DISTRICT

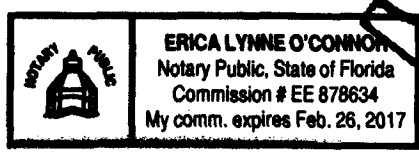
By: *Glenn Marvin*
Glenn Marvin, Chairman

Paula A. Carroll
Witness
Emily A. Carroll
Print Name

R. Nicole Marvin
Witness
R. Nicole Marvin
Print Name

STATE OF FLORIDA
COUNTY OF Duval

The foregoing instrument was acknowledged before me this 30 day of March, 2015, by Glenn Marvin, Chairman of the Gramercy Farms Community Development District, who is personally known to me or who has produced as identification, and did [] or did not [] take the oath.



Erica O'Connor
Notary Public, State of Florida
Print Name: Erica O'Connor
Commission No.: EE 878634
My Commission Expires: 2-26-17